

FEDERAL ESTATE AND GIFT TAX SYLLABUS

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Week Topic Code Secs. Reading¹

1	Overview; calculations; new law	2031, 2032	Chapt. 1 A-H; Handouts
2	Introduction to valuation; actuarial valuation; business valuation	2032A, 2057	Chapt. 9 Chapt. 10; Chapt. 11
3	Discounting; Chapter 14 of the Code;	2701, 2703, 2704	Chapt. 11; Chapt. 12 A-H;
4	Gifts of property; revocable transfers	2501, 2511, 7872 2512(b), 2043(b) 2053(c)	Chapt. 2; Chapt. 3; Chapt. 4 A-B, E
5	Disclaimers; annual exclusion; powers of appointment; gift tax procedure	2518, 2503, 2514	Chapt. 6; Chapt. 5; Chapt. 7 A-C; Chapt. 8
6	Property owned at death; joint interests; introduction to retained powers	2033, 2034, 2040, 2043	Chapt. 15 A-C; Chapt. 16 A-E; Chapt. 18 A
7	Powers to revoke; Retained powers	2038, 2036	Chapt. 18 B-E, G, H; Chapt. 19 A-D, F-I
8	Transfers geared; transfers within 3 years; GRATS, GRUTS, and GRITS	2037, 2035, 2702	Chapt. 12 I, J; Chapt. 20; Chapt. 23
9	Powers of appointment life Insurance	2041, 2042	Chapt. 22; Chapt. 17
10	Marital Deduction	2056, 2523	Chapt. 7 D; Chapt. 28
11	Marital Deduction; charitable deduction	2056, 2523, 2055	Chapt. 28; Chapt. 27
12	Generation Skipping Tax	2601 <u>et seq.</u>	Chapt. 29

¹ Always review the problems in the assigned portion of the text.

13	Deductions, Credits	2053, 2054, 2055, 2010-2016	Chapt. 25 A-G
14	Review		

Text

The text for the course is Campfield, Dickinson & Turnier, Taxation of Estates, Gifts and Trusts (23rd edition).

Grading

Your grade for the course will be determined as follows: Class participation will count for 10% of the total grade; the final examination will count for 90% of the total grade.

Computers

You may use laptop computers for class related purposes.

Class Cancellation

If I must cancel a class, notices will be sent to you via email and posted on the classroom door. If there is inclement weather, visit the University of Baltimore web page or call the University's Snow Closing Line at (410) 837-4201. If the University is not closed, assume that classes are running on the normal schedule.

Academic Integrity:

Students are obligated to refrain from acts that they know or, under the circumstances, have reason to know will impair the academic integrity of the University and/or the School of Law. Violations of academic integrity include, but are not limited to: cheating; plagiarism; misuse of library materials; use of another's book or study materials without consent; unapproved multiple submissions; material misrepresentation of one's academic history or standing; misrepresentation of any academic matter; intentionally giving another student false or inaccurate information about class requirements; inappropriate discussion of exams; and misrepresenting or falsifying class attendance reports.

Disability Policy

If you are a student with a documented disability who requires an academic accommodation, please contact Leslie Metzger, Director for Student Support in the Office of Academic Affairs at 410-516-5623 or via email at lmetzger@ubalt.edu.

DJS/ESTATE GIFT TAX CLASS-10-SYL